

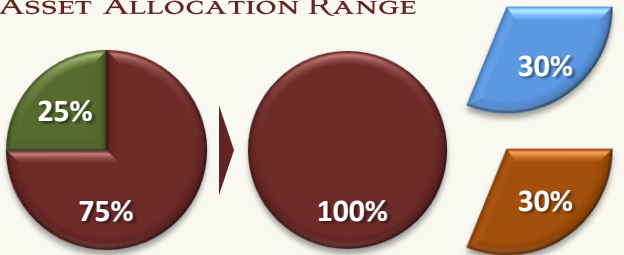
# Privateer

ETF BASED INVESTMENT COUNSEL



## GLOBAL AGGRESSIVE GROWTH PORTFOLIO OVERVIEW

### ASSET ALLOCATION RANGE



● Fixed Income ● Equity ● Commodities ● Bear Exposure ● Leverage (Conventional Margin Only)

### STRATEGIES APPLIED

Sector Rotation	✓	Asset Class Rotation	✓
Dynamic Currency Hedging	✗	Leverage (limited)	✓
Long Exposure	130%	Bear ETF Exp (Max)	30%
Yield Curve (Duration) Mgmt	✓	Bear ETN Exp	✗
Total Return Focus	✓	All ETF Approach	✓

### SECTOR RANGES

Global Equity	Min	Max
Canada	-30%	+50%
US	-30%	+50%
EAFE	-30%	+50%
Emerging Markets	-30%	+30%
Financials	-10%	+30%
Energy	-10%	+19%
Technology	-10%	+18%
Health Care	-10%	+16%
Industrials	-10%	+14%
Consumer Staples	-10%	+14%
Consumer Discr.	-10%	+14%
Materials	-10%	+11%
Telecom	-10%	+8%
Utilities	-10%	+7%

Commodities	Min	Max
Commodities	-10%	+25%

### STRATEGY OVERVIEW

The Global Aggressive Growth portfolio is an actively managed 100% ETF-based mandate designed to generate maximum long term growth while helping to preserve capital in adverse market conditions. Tactical market opportunities are pursued across all geographical regions and sectors of the economy, including commodities, on both the long and short side with the flexibility to allocate up to 130/30 (130% long, 30% short, 100% net long exposure). We apply active management techniques to help optimize return by actively shifting asset allocation between stocks and cash, and by overweighting the sectors and geographical regions that are expected to outperform a “buy-and-hold” indexing strategy.

The portfolio can hold up to 100% of its equity exposure in either the Canadian or US dollar, and can also hold up to 100% Canadian cash for short periods of time if there are no suitable investments to hold based on ETFCM risk models. Long exposure above 100% (up to 130%) is achieved using leveraged ETFs, but these are generally held for very brief periods. Short positions (up to 30%) are by way of inverse ETFs (which are RRSP eligible) to improve performance in adverse market environments.

The Global Aggressive Growth Portfolio is suitable for long term investors who are looking for a more dynamic and active approach, with participation in a broad range of investment tactics that aim to capture the most lucrative ETF opportunities around the World. The pursuit of higher returns may involve higher risk and volatility, especially in the short term. The strategy is eligible to be held in registered accounts (RRSP, RESP, RIF, LIF, etc). The Aggressive Growth Portfolio is benchmarked to 100% of the MSCI World Equity Index.